

FOR YOUR

INTEREST

The Newsletter for Greater Nevada Credit Union Members | July 2011

Are You Embarrassed by Your Car? We Can Help.

Is it time to replace your old car or truck? Get a deal worth bragging about. A pre-approved loan from Greater Nevada could help you secure the best price, incentives, and payments.

- With a pre-approved loan, you often have greater negotiating power because it's like shopping with cash.
- Normally you can choose from special dealer financing, OR dealer incentives and rebates, but not both. Our low rates leave you free to take advantage of both the dealer incentives and rebates.
- Use our easy online application and experience our prompt turnaround.

To research vehicles, prices, rates, and more, visit **ItsTimeToLiveGreater.com** or call **(855) LIV-GR8R** to speak with a Greater Nevada loan specialist about a loan you can be proud of.

*APR=Annual Percentage Rate. All loans subject to approval by Greater Nevada. Rates are subject to change. Membership eligibility required.



There's a Better Way to Pay

Planning your summer vacation? A personal loan or line of credit from Greater Nevada can be considerably less expensive than paying with a credit card. Unlike higher-rate credit cards, a personal loan or line of credit rate is typically much lower.

Lines of credit are also useful for funding unexpected expenses, such as repairing a vehicle or replacing a home appliance. You can use these funds when you need them, and you can quickly access them via your Greater Nevada checking, debit card, online banking, or by phone. You can also set up your line of credit as overdraft protection.

For more information or to apply for your personal loan or line of credit, visit **ItsTimeToLiveGreater.com** or call **(855) LIV-GR8R** and speak with a Greater Nevada loan specialist.



Inside This Issue of FYI:

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- New ePay is Here
- Retirement Plan Dollars
- Relay for Life
- Scholarship Winners
- Do I Qualify for a Mortgage?



Message From the President

Here for You, so let's Hear from You

The list looks something like this:

Serving northern Nevada since 1949...Northern Nevada's largest credit union...Highly rated, quality member service provided by knowledgeable, friendly and caring employees...A full range of consumer financial products... Voted "Best Financial Institution" four years in a row...Operating a student-run branch in Carson High School for over 15 years...The financial stability to weather even the most difficult of economic times...Consistently recognized as a valued and trusted partner by a variety of communities and organizations...Serving nearly 50,000 members..."Be Part of Something Greater"...etc., etc., etc...

Those are a few of the accomplishments and accolades that Greater Nevada Credit Union has received over the years. And if you really pushed us, you could probably get our employees and Board of Directors to admit that we're pretty darn proud of them. But we would also readily admit they really mean very little if we don't take care of the most important part of GNCU first and foremost...**its members!**

You, as a member of Greater Nevada, are the very reason this credit union exists. Now in this world of seemingly endless over-hyped marketing slogans, a statement like that may come across as clichéd, trite or even somewhat corny. Be that as it may, it nevertheless remains absolutely true. GNCU is a financial cooperative. That means we're 100% owned by the members of this credit union, and those members include YOU!

So while it's great to be recognized for things like those on the list above, what we at GNCU most desire to be known for is much simpler. We just want to be known as the place that helps its members have better lives by meeting their financial needs. In other words, we want to be "Here for You."

To continue succeeding at being "Here for You" it is always important that we Hear from You. Our strongest desire is to deliver the types of services you want in the ways that you want to receive them. And, we would love to hear your thoughts and ideas on new products you are interested in.

So, if you have a suggestion about a way we can better serve you, just let us know. If there's something you want that we don't currently offer, just let us know. If you see an interesting ad on TV or a website for something new that interests you, just let us know. Feel free to email, call, write or just stop by to chat. While I can't promise you that we can be all things to all members, I assure you that we are genuinely interested in any ideas you have for new products and services. All we ask is that you just let us know!

Warmest regards and God bless,



Wally Murray



Are You Ready to Play?

RV Rates as Low as 5.39% APR*

Summer's here and it's time for boating, camping, fishing, and off-road adventures. It's also a great time to buy or refinance a recreational vehicle at Greater Nevada and enjoy:

- Low rates and flexible terms
- Up to 100% financing, including tax and license, and extended warranties
- Easy application process and prompt responses
- Additional peace of mind with Payment Protection, Guaranteed Asset Protection (GAP), and Major Mechanical Protection (MMP) available on select vehicles.

RV loan rates are still historically low, so call **(855) LIV-GR8R** or visit **ItsTimeToLiveGreater.com** to apply for your loan. Why wait? Get out and play!

* APR=Annual Percentage Rate. All loans subject to approval by Greater Nevada. Rates are subject to change.



Still Getting Paper Statements – Why?

eStatements are more convenient and more secure than paper statements. Your online statements are always available, from any computer with internet access, and your information is easy to find. In addition to getting your statement information faster, viewing your statements online reduces your risk of mail fraud and identity theft.

Make your life easier today by signing up for free eStatements. Simply log-in to eBranch, pick the Self Service tab and choose eStatements under Additional Services. Not signed up for eBranch? See the eBranch article on the next page.

New ePay is Here

Free Online Bill Pay is Faster and Easier Than Ever

Greater Nevada's ePay was recently upgraded to make online bill paying faster, easier, and more convenient for members. If you're not already signed up for ePay, don't miss out on this *free* service that enables you to:

- Securely send and receive money online in as little as one business day.
- Ensure your bills are paid on time by setting up recurring payments or reminders. Simply click on the calendar to select the day you want your bill paid.
- Store and search for billing information at ePay any time, including scheduled payments, past payments, and contact information

To sign up for free ePay and make bill paying a breeze, visit gncu.org or call (775) 882-2060 or (800) 421-6674 and speak with a Greater Nevada Representative.



No Time for Banking This Summer – Try eBranch

While we love seeing you in person, we realize that visiting a branch is not always convenient. Whether you are out of town on vacation or busy at home this summer, eBranch can save you time and gas money. eBranch allows you to do your banking from any computer with internet access, 24 hours a day, 365 days a year.

With eBranch you can:

- View account balances and histories
- Transfer funds
- Make loan payments
- View eStatements
- Pay bills online using ePay

Greater Nevada's eBranch online banking system is convenient, secure and free. Visit gncu.org, choose the Services tab, then click on Online Banking and enroll today.

Job Change? Don't Ignore Your Retirement Plan Dollars

A message from Greater Nevada Financial Services

It is probably one of your biggest assets. Don't ignore it. People change jobs all the time, but many forget some important details – like their retirement plan money and leave it in their old employer's sponsored pension or 401(k) plan.

Could this be you? If so, you really owe it to your future to consider where to put the retirement assets you've worked so hard to build up. The wrong move could cost you thousands and greatly affect the quality of your retirement years.

One option is to consider moving over any retirement plans from a former employer into an IRA.

Benefits include:

1. **Simplicity** – Consolidate your retirement assets into one IRA. It will simplify your record keeping and give you a better picture of your overall portfolio.
2. **Eliminate Investment Overlap** – Having several accounts can have you holding many of the same type of investments in each account, and cause you to be out of balance for your set of financial circumstances.
3. **Wider Array of Investment Choices** – It is very common for employer plans to have only a few investment options. Rolling assets into an IRA will literally give you thousands of investment options.
4. **Roth Conversions** – Once your plan is rolled into a traditional IRA, you may be able to convert it to a Roth IRA. You can only convert to a Roth IRA if your income does not exceed \$100,000 and you file a joint return if married.
5. **Beneficiary Distribution Options** – Many employer plans have very limited and rigid beneficiary distribution options, especially for non-spouse beneficiaries. Rolling your assets into an IRA offers many additional flexible distribution pay out options, such as the "Stretch IRA" (paying out the death proceeds over multiple generations of beneficiaries).

Need help deciding what option is best for you? Contact Greater Nevada Financial Services serving the members of Greater Nevada Credit Union at (775) 886-1468 for a no-cost, no-obligation Retirement Assets Consultation. Today is the best time to get started!

Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. Trust services available through MEMBERS Trust Company. **Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution.** CBSI is under contract with the financial institution, through the financial services program, to make securities available to members. B2MM-0405-24A3

Greater Nevada Proudly Supports Relay For Life

Once again, Greater Nevada is participating in the American Cancer Society's (ACS) annual Relay For Life, an overnight event that celebrates cancer survivors, remembers loved ones lost, and raises money to fight the disease.

Companywide, Greater Nevada is committed to raising funds for the ACS in support of their mission to eliminate cancer through research, education, advocacy, and patient and family services. Our teams are participating in a variety of fundraising activities and will culminate their efforts by walking all night at the following Relay For Life events in our communities:

- The Reno/Sparks event was held June 4-5. Greater Nevada employees and dedicated members of the community showed up at Bishop Manogue High School in the rain to show their support and raise funds for Relay For Life. More than \$125,000 was raised for Cancer research despite the wet weather.
- Carson City/Dayton – July 16-17 at Centennial Park in Carson City
- Ely – July 16-17 at Broadbent Park
- Douglas County – August 4-5 at Lampe Park in Gardnerville

You can help! Join the more than 3.5 million Relay For Life participants nationwide by forming your own team! Visit www.relayforlife.org to learn more about participating. Tax deductible donations are also gladly accepted at any Greater Nevada branch!



Eighty Long-time Members Recognized During Annual Meeting

Thank you to everyone who attended Greater Nevada Credit Union's 62nd Annual meeting on March 8, where members, Board members, management, and staff celebrated the past year's achievements. The event also included a ceremony in which 80 individuals were recognized for 35 years of membership with Greater Nevada.

Carson City resident and Greater Nevada member Rose Mary Stroup, who was recognized during the meeting, said, "I've been with the credit union since 1973. I appreciate the way I've always been treated and having the opportunity to participate in the annual elections and meetings."

During the meeting, two officers whose terms had ended were re-elected by general consent, and the new Board of Directors was announced:

- Chair, Rob Joiner
- Vice Chair, Paul Richey
- Treasurer, Alex Talmant
- Secretary, Teresa Larson
- Director, Bill Arensdorf
- Director, Barbara Byington
- Director, Vernon Dalton

During Greater Nevada's 62nd Annual Meeting on March 8, 13 of the 80 individuals recognized for being members for 35 years were present to accept their appreciation gifts.



Greater Nevada Announces 2011 Scholarship Winners

Congratulations to the 15 Northern Nevada students who recently received scholarships from Greater Nevada Credit Union. The scholarships were awarded on a competitive basis and winners were selected based on their financial need, academic performance, school and community involvement, and recommendations from school and community leaders. The following students each received a \$1,000 scholarship for tuition and other expenses:

Name	Home City	Name	Home City
Esmeralda Arreola	Wendover	Elizabeth Howard	Carson City
Rachel Babbitt	Gardnerville	Joshua Lee	Gardnerville
Britani Bohrn	Ely	Brittany Lewis	Carson City
Taryn Bourne	Zephyr Cove	Adrienne Madsen	Carson City
Caitlyn Calloway	Smith Valley	Maria Rosas	Reno
Christopher Galleron	Reno	Samantha Scott	Ely
Samantha Godinez	Reno	Jaime Shirley	Stagecoach
Emily Herrmann	Ely		

Greater Nevada has offered scholarships to local students for the past 12 years. Watch for next year's application in early 2012.

GNCU Tosses The Boss for Special Olympics

As part of the "Over the Edge" fundraising event, two of Greater Nevada's Executive Team joined other volunteers and braved the heights to show their support for Special Olympics of Nevada. Greater Nevada employees helped raise the required funds so Wally Murray President/CEO and Joyce Whitney-Silva EVP/CFO could experience the thrill of rappelling down the outside of the Grand Sierra Resort in Reno.

The event raised over \$65,000 for Special Olympics of Nevada. To learn more about how you can help Special Olympics visit sonv.org.

For Your Information

Loan Products

Greater Nevada offers a full range of loan products with a variety of terms to meet your personal budget.

- **Vehicle Loans**
- **Home Loans through Greater Nevada Mortgage Services**
 - Conventional - FHA
 - NRHA - USDA Residential
- **Home Equity Loans/Lines of Credit**
- **Personal Loans/Lines of Credit**
- **Recreational Vehicle Loans**
- **Share & Certificate Secured Loans**
- **Student Loans**

Services

From no-cost financial management services to convenient online banking, Greater Nevada's services are designed to save you time and money.

- **24-hour Phone Activated Teller (P.A.T.)**
- **eBranch FREE Online Banking**
- **ePay FREE Online Bill Pay**
- **eStatements FREE Monthly Statements Online**
- **Education Savings Planning**
- **Financial Planning**
- **FREE Credit Counseling**
- **FREE Nationwide ATM Network**
- **FREE Nationwide Shared Branching Network**
- **Payroll Deduction & Direct Deposit**
- **Wire Transfers**

Deposit Products

Your deposits are insured up to \$250,000 at no additional cost to you!*

- **Christmas Club**
- **Dividend and Non-Dividend Checking**
- **Individual Retirement Accounts – Traditional & Roth**
- **Money Market Account**
- **Savasaurs Club (for young savers)**
- **Senior Privilege Program**
- **Share Savings**
- **Small Business Checking & Savings**
- **VISA® Debit Card – Greater Rewards**

*As a Greater Nevada member your account is insured up to at least \$250,000 by the National Credit Union Administration (NCUA), a U.S. Government agency.

Other Products and Programs

Take advantage of these additional products and programs through Greater Nevada Financial Services.

- **Accidental Death and Dismemberment Insurance**
- **Annuities/Bonds/Stocks**
- **Auto & Homeowners Insurance**
- **Brokered CDs**
- **GAP Coverage for Vehicles**
- **Identity Theft Protection & Other Services through Members Protection Plus**
- **Life Insurance**
- **Long-Term Care Insurance**
- **Major Mechanical Protection (Extended Warranty)**
- **Money Orders**
- **Mutual Funds**
- **Payment Protection (Life, Disability, Involuntary Unemployment and Others)**
- **Reloadable Debit Card**
- **Travelers Cheques**
- **United States Savings Bonds**
- **VISA® Gift Cards**

Board of Directors

Pictured left to right: Teresa Larson, Secretary; Paul Richey, Vice Chair; Barbara Byington, Director; Bill Arensdorf, Director; Alex Talmant, Treasurer; Rob Joiner, Chair. Not pictured: Vernon Dalton, Director.



Audit Committee

Jon Steele, Chair
Jessica Dooley, Member
Daniel Thomas, Member
Steve Watson, Member

Executive Team

Wally Murray, President/CEO
Dean Altus, EVP/COO
Joyce Whitney-Silva, EVP/CFO

At Your Service

Apply For A Loan

ItsTimeToLiveGreater.com (855) LIV-GR8R

eBranch - gncu.org

Member Resource Center

(775) 882-2060 or (800) 421-6674

Phone Activated Teller (P.A.T.)

(775) 885-0924, or outside of local calling area:
(800) 421-6674; press *, press 1

Branch Locations

Carson City

451 Eagle Station Lane (ATM)
Carson City, NV 89701

4131 North Carson Street (ATM)
Carson City, NV 89706

Carson High School
1111 North Saliman Road
Carson City, NV 89701

Dayton

555 Highway 50 East (ATM)
Dayton, NV 89403

Ely

1008 Veterans Boulevard (ATM)
Ely, NV 89301

Minden

1545 Highway 395 (ATM)
Minden, NV 89423

Reno

6745 Sierra Center Parkway (ATM)
Reno, NV 89511

Spanish Springs

1101 Los Altos Parkway (ATM)
Sparks, NV 89436

West Wendover

900 North Alpine Street (ATM)
West Wendover, NV 89883

Greater Nevada is part of the CO-OP and CU Service Centers networks. These networks provide free ATM and Shared Branch access nationwide for all members. For a complete listing of ATM and Shared Branch locations visit gncu.org.



Branches will be closed on:

Monday, September 5, 2011 – *Labor Day*

Member Resource Center available 24 hours a day, seven days a week.

Financial Statistics

	As of May 2011	As of May 2010
Members	48,407	50,263
Assets	\$446,579,885	\$504,140,821
Share Deposits	\$416,809,546	\$473,845,653
Loans	\$280,772,808	\$341,231,156



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FOR YOUR
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ItsTimeToLiveGreater.com

Greater Nevada Mortgage Services: Do I Qualify for a Mortgage?

With all the buzz about tighter lending criteria, including mortgages, many Nevadans may think getting a mortgage is next to impossible. Not so, says Nick Serrano, Greater Nevada Mortgage Services VP of Sales.

“Greater Nevada Mortgage Services didn’t participate in the high-risk lending that other financial institutions did a few years back. Our focus has always been on helping members get into a reasonable mortgage that doesn’t stretch them beyond their means and income.”

He recommends talking to a Greater Nevada mortgage consultant that can help you understand what type of loan may be available based on your current income, savings, debt, and credit score.

“A home is a place of comfort, and your mortgage should feel the same. Our mortgage consultants love helping people find a loan that’s easy to understand and manage, and can help make homeownership a positive experience.”

For a no-cost, no-obligation consultation with your local Greater Nevada Mortgage Services consultant, visit **ItsTimeToLiveGreater.com** or call (775) 888-6999 or (800) 526-6999.

Save Money with Equity Add•Vantage

Would you like to save thousands of dollars in interest on your Greater Nevada mortgage and pay it off sooner? Greater Nevada’s **Equity Add•Vantage Program** can help you do just that.

Your savings is achieved by changing the way you make mortgage payments. Rather than making one monthly payment, Equity Add•Vantage deducts half of your monthly mortgage payment every two weeks from your checking or savings account. By the end of a year you have paid the equivalent of one extra monthly payment. This additional amount accelerates your loan payoff and can save you tens of thousands of dollars in interest over the life of your loan.

For more information about this money saving program please call one of our friendly servicing agents at (775) 888-6999 or (800) 526-6999.

Home Sweet Home

ItsTimeToLiveGreater.com

