

BUSINESS CREDIT APPLICATION AND AGREEMENT



IMPORTANT NOTICE ABOUT PROCEDURES FOR OPENING AN ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal Law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

APPLICATION REQUIREMENTS	Credit requests up to \$5,000 require: <ul style="list-style-type: none"> A business checking account as your business' primary checking account. This completed, signed Business Credit Application and Agreement. 	Credit requests from \$5,001 - \$50,000 require: <ul style="list-style-type: none"> A business checking account as your business' primary checking account. This completed, signed Business Credit Application and Agreement. A Supplemental Schedule of Real Estate Owned for each owner (where applicable). The last three years' complete personal tax returns (including K1s) for all 20+% owners/guarantors/general partners. The last three years' financial statements and/or business tax returns.
	<p>Complete financial packages are required for loans over \$50,000 and for all non-profit organization applications. Please contact a Greater Nevada Credit Union representative for details.</p> <p>_____</p> <p>All documents submitted become the property of Greater Nevada Credit Union.</p>	

CREDIT REQUEST	Check one box only	Amount Requested	Proposed Use				
	<input type="checkbox"/> UNSECURED BUSINESS LINE OF CREDIT <small>(total combined unsecured credit cannot exceed \$50,000)</small>	\$					
	<input type="checkbox"/> SECURED BUSINESS LINE OF CREDIT	\$					
	<input type="checkbox"/> SECURED BUSINESS TERM LOAN 1 2 3 4 5 <small>(select desired term in years)</small>	\$					
A business checking account to be used for overdraft protection and automatic payment deductions. <table style="width: 100%; border: none;"> <tr> <td style="border: 1px solid black; width: 30%;"></td> <td style="border: none; text-align: center;">Business checking account number</td> <td style="border: 1px solid black; width: 30%;"></td> <td style="border: none; text-align: center;">Applicant's Authorization (initials)</td> </tr> </table>					Business checking account number		Applicant's Authorization (initials)
	Business checking account number		Applicant's Authorization (initials)				

Tell us about your business.									
Type of Organization <input type="checkbox"/> Corporation <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> General Partnership <input type="checkbox"/> Other _____ <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Limited Liability Partnership <input type="checkbox"/> Sole Proprietorship									
BUSINESS INFORMATION	Legal Name of Business (Applicant)	Business Phone Number ()	Gross Revenue – Last Fiscal Year \$						
	DBA (If applicable)	Business Website URL	Net Profit – Last Fiscal Year \$						
	Key Contact Name	Tax ID Number	Date Business Established						
	Business Address	Number of Employees	Present Management Since						
	Number of years business has been profitable	Business Loans Institution currently with: Total business debt: <table style="width: 100%; border: none;"> <tr> <td style="text-align: right;">Limit</td> <td style="text-align: right;">\$</td> </tr> <tr> <td style="text-align: right;">Balance Due</td> <td style="text-align: right;">\$</td> </tr> <tr> <td style="text-align: right;">Monthly Payment</td> <td style="text-align: right;">\$</td> </tr> </table>		Limit	\$	Balance Due	\$	Monthly Payment	\$
	Limit	\$							
	Balance Due	\$							
Monthly Payment	\$								
Type of Business <input type="checkbox"/> Manufacturer <input type="checkbox"/> Wholesaler <input type="checkbox"/> Service <input type="checkbox"/> Retail									
Describe your product or service (SIC or NAICS Code if available)									
Business Checking Institution currently with: Average monthly balance: \$	Amount of business debt to be paid with proposed loan \$								

Required for all credit requests.

AGREEMENTS / SIGNATURES

The business named above (“Applicant”) certifies that all information is complete, true and correct and authorizes Greater Nevada Credit Union (the “Credit Union”) to obtain credit reports to check the individual and/or business credit rating of both the Applicant and the individual owners. On Unsecured Business Lines of Credit, the Applicant agrees to comply with the terms and conditions of the Business Line of Credit Agreement, as amended from time to time, receipt of which is acknowledged. If this is an application for a SECURED Business Term Loan or a SECURED Business Line of Credit, additional documentation will be sent to Applicant and guarantors for execution and submittal to Credit Union for approval; the Note, Security Agreement and related loan closing documents will be provided separately.

Applicant’s acceptance of any proceeds of or initial use of Credit Union’s Business Line of Credit, Unsecured Business Line of Credit, Term Loan, or Secured Business Line of Credit indicates and shall further evidence Applicant’s acceptance of the applicable Terms and Conditions. Applicant represents that the primary purpose of the credit applied for is business related.

Each person signing below certifies that s/he is signing on behalf of the Applicant in the capacity indicated next to the signer’s name, and that such signer is authorized to execute this Business Credit Application and Agreement on behalf of the Applicant.

Applicant further certifies that it has no present intention to file for bankruptcy protection and that the information regarding its financial condition is complete and correct.

The terms and conditions on all Business Term Loans and Lines of Credit will be disclosed in separate loan documents presented for Applicant’s review and signature after such loan is approved.

The persons authorized to give instructions regarding this Business Loan/Line of Credit (the Guarantors) are listed on the second and any subsequent pages of this document.

REQUIRED SIGNERS:

- SOLE PROPRIETOR – The owner
- PARTNERSHIP, LIMITED PARTNERSHIP or GENERAL PARTNERSHIP – All general partners
- CORPORATION – The person(s) named in the Corporate Resolution below
- LIMITED LIABILITY COMPANY or LIMITED LIABILITY PARTNERSHIP – All managing members
- TRUST - All Trustees

AUTHORIZED SIGNATURE	PRINTED NAME	ALL TITLES HELD	DATE
X			
AUTHORIZED SIGNATURE	PRINTED NAME	ALL TITLES HELD	DATE
X			

Corporate Applicants only: Complete this section also.

CORPORATE RESOLUTION

Resolved:
That the _____ (insert title, i.e. President, Vice President) and/or the _____ (title) is/are authorized to apply for credit and enter into binding loan agreements on behalf of this corporation.

Resolved Further: That each officer named above is authorized to enter loan renewal, modification, extension and security agreements on behalf of this corporation.

Certification: I certify that I am the Secretary or Assistant Secretary of the corporation, the foregoing resolution was duly adopted by the corporation’s board of directors, is currently in effect, and has not been revoked or amended; and the signatures and title set forth above and on the reverse side are the genuine signatures and titles of the persons indicated.

SIGNATURE OF SECRETARY OR ASSISTANT SECRETARY	TITLE	DATE
X		

